



सत्यमेव जयते



एक कदम स्वच्छता की ओर

भारत सरकार
रेल मंत्रालय, (रेलवे बोर्ड)
रेल भवन, नई दिल्ली-110001
GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS
(RAILWAY BOARD)
RAIL BHAVAN, NEW DELHI-110001

MESSAGE

To begin with, my sincere thanks to everyone for your enthusiastic and warm good wishes on my assumption of the post of Financial Commissioner (Rlys). I look forward to your continued support.

On this occasion, I wish to share some thoughts with you and in the process highlight some priority areas. Opportunity and challenges are the two sides of the same coin. Only those who can spot an opportunity are capable of surmounting challenges and those who overcome the challenges keep on creating opportunities. In these times when Indian Railway is adopting many changes, our adaptation to the new environment will to a great extent depend on this philosophy. I am sure we all shall rise to the occasion.

Measurement of financial health is one of the important parameters used to judge the performance of an organization. Accounts Department being the repository of all financial data should thus play an important role. Towards this end, implementation of all modules of IPAS is of paramount importance. This software has the potential to empower the organization with timely and relevant data to take effective business decisions. I would urge everyone in the Accounts Department to be well versed with IPAS and help the management to take data-based decisions.

Adherence to and achievement of financial targets related to earnings, revenue and capital expenditure cannot be overemphasised. As we enter the last month of this financial year it is imperative that all earnings are correctly accounted for and sincere efforts are made to achieve all the targets. Special attention is needed for clearance of traffic suspense, realization of sundry earnings, postal haulage etc. In revenue expenditure the priority is to remain within the allotted budget.

Accounting Reforms is one of the focus areas for Indian Railways as mentioned in the Budget speech of Hon'ble finance Minister. The project is now on a fast-track mode and has to be concluded within the given time frame; the achievement of mid-term milestones is thus of prime importance. Effective and timely implementation of Accounting Reforms would essentially require involvement of all stakeholders in all stages of its implementation. I would thus request all of you to actively engage all your counterparts in this activity.

Regular checks of pension debits, sanitization of pension data, generation of e-PPO, proper upkeep of housekeeping items, timely submission of Internal Audit reports are other areas which should be actively pursued.

I and my family extend season's greetings to you and your family.


28.02.17
(B.B. Verma)